

**SAN ANGELO FIREMEN'S RELIEF AND RETIREMENT FUND**

**AGENDA**

**4:00 FIRST FINANCIAL BANK  
DECEMBER 19, 2024**

- I. Investment Report and Discussion
  - A. Investment Consultant Report
    - i. Asset Allocation
    - ii. Portfolio Performance vs. Benchmark (net and gross of fees)
    - iii. Investment Manager performance due diligence
    - iv. Governance and Policy Discussion (if any)
  - B. Investment Managers Reports
    - i. Performance Investment Managers Strategies (net and gross of fees)
    - ii. Performance Investment Managers Strategies (relative to benchmark)
    - iii. Strategy Discussion (if any)
  - C. Bank Custodial Report
    - i. End of month balance (each account held at bank)
  
- III. Approval of Investment Fees
  - A. Consultant
  - B. Investment Manager
  
- IV. Approval of December payroll changes.
  
- V. Other Business
  - A. Approve payment of bills.
  - B. Update on audit and actuary progress.
  - C. Approve updated IPS.
  - D. Discussion on replacement of at large board member.
  - E. Executive Session.
  - F. Items for next meeting.
  
- VI. Set Date of next meeting (January 23, 30 2025)
  
- VII. Adjournment