

Addendum 2

Date: June 3, 2015

RFP NO: PL-01-15/ Lake Nasworthy Development

Bid Date: June 22, 2015/2:00 PM Local Time

The following clarifications are hereby made to the specifications and contract documents:

Does the city have a standard package of development incentives for the prospective developer of the property?

No, we do not. Our Economic Development department addresses incentives for job creation under the 4(b) tax dollars. Incentives are also offered within the Tax Increment Reinvestment Zone, but that is not in this area.

If not, does the city offer set of incentives such as: tax abatement, lease terms, fast-track approvals, special-use district funds or other incentives?

- **Tax Abatement** - This could possibly be requested via the City Council.
- **Lease Terms** - This is intended to be a lease arrangement, and the specific terms would be worked out in the negotiation once a proposal is selected.
- **Fast-Track Approvals** - We do offer the ability to fast-track a building permit through a third-party review service. There is a fee associated with the request of the fee charged by the service plus 15%.
- **Special-Use Districts/other** - At this time, there is not a special district with an associated funding source for this property.

In part, because there is not a standard incentives package, we ask on pg. 23, #6 for the submission to include a relative risk analysis between the proposer and the city as it relates to a proposed use of incentives needed to complete the project. The city may then respond to the incentives which are proposed in the submittal package and determine how to proceed.

It is the responsibility of the bidder to ensure all addendums are considered in their pricing to prior to submitting a bid by contacting the Purchasing Department or visiting the city's website at www.cosatx.us. All addendums are published on the website as they are issued. Failure to do so will be at the risk of the respondent.

Sincerely,



Julia Antilley
Purchasing Manager
SAPurch@cosatx.us